

## Attention: Thailand Employers

### Personal Income Tax (PIT) Rates 2024

Net Taxable Income (THB*)	Tax Rate %
0- 150,000	Exempt
150,001 – 300,000	5
300,001 – 500,000	10
500,001 – 750,000	15
750,001 – 1,000,000	20
1,000,001 – 2,000,000	25
2,000,001 – 5,000,000	30
Over 5,000,000	35

\*Thai Baht

\* To support low-income earners and the elderly, the first 150,000 THB of net income is tax exempt and in addition to the 150,000 THB exemption threshold, persons over the age of 65 receive an exemption on the first 190,000 of taxable income.